

CREEnergy JV – Peerless/Trout/Bison Area Prospect Info

BLUESKY PROSPECT INFORMATION *

Prospect:	Bluesky / Gething
Age:	Cretaceous
Commodity:	Sweet Natural Gas
API Gravity:	N/A
Regional Depth:	320 – 365 meters (1050 – 1200 feet)
Lithology:	Sandstone
Pay Thickness:	1.25 – 3 meters (4 – 10 feet)
Regional Porosity:	22 – 28%
Formation Pressure:	400 – 450psi
Cumulative Pool Production:	500 million – 35 billion cubic feet
Daily Well Production:	300 thousand – 2 million cubic feet per day
Drill and Case Cost:	C\$250,000
Completion Cost:	C\$125,000
Single Well Battery Equip Cost:	C\$50,000
Pipeline Tie-in:	C\$200,000 per mile for a 4 inch pipeline

* Source: GeoScout