

CREEnergy JV – Peerless/Trout/Bison Area Prospect Info

CLEARWATER/GRAND RAPIDS PROSPECT INFORMATION *

Prospect:	Clearwater/Grand Rapids
Age:	Cretaceous
Commodity:	Sweet Natural Gas
API Gravity:	N/A
Regional Depth:	350 – 380 meters (1150 – 1250 feet)
Lithology:	Sandstone
Pay Thickness:	1.25 – 2.5 meters (4 – 8 feet)
Regional Porosity:	24 – 28%
Formation Pressure:	280 – 330psi
Cumulative Pool Production:	500 million – 13 billion cubic feet
Daily Well Production:	300 thousand – 1.5 million cubic feet per day
Drill and Case Cost:	C\$250,000
Completion Cost:	C\$125,000
Single Well Battery Equip Cost:	C\$50,000
Pipeline Tie-in:	C\$200,000 per mile for a 4 inch pipeline
Note:	Drilling/completion costs can be reduced by 25% with a 5+ well drilling program

* Source: GeoScout