

CREEnergy JV – Peerless/Trout/Bison Area Prospect Info

GILWOOD PROSPECT INFORMATION *

Prospect:	Gilwood
Age:	Devonian
Commodity:	Sweet Natural Gas
API Gravity:	N/A
Regional Depth:	1440 – 1460 meters (4730 – 4800 feet)
Lithology:	Sandstone
Pay Thickness:	3 – 4.5 meters (10 – 15 feet)
Regional Porosity:	14 – 18%
Formation Pressure:	1450 – 1500psi
Cumulative Pool Production:	100 million – 12 billion cubic feet
Daily Well Production:	100 thousand – 2 million cubic feet per day
Drill and Case Cost:	C\$1,000,000
Completion Cost:	C\$175,000
Single Well Battery Equip Cost:	C\$100,000
Pipeline Tie-in:	C\$200,000 per mile for a 4 inch pipeline

* Source: GeoScout