

# CREEnergy JV – Peerless/Trout/Bison Area Prospect Info

## KEG RIVER PROSPECT INFORMATION \*

<b>Prospect:</b>	Keg River
<b>Age:</b>	Devonian
<b>Commodity:</b>	Sweet Crude Oil
<b>API Gravity:</b>	37-39API
<b>Regional Depth:</b>	1450 – 1480 meters (4770 – 4850 feet)
<b>Lithology:</b>	Dolomite / Anhydrite
<b>Pay Thickness:</b>	3 – 5 meters (10 – 16 feet)
<b>Regional Porosity:</b>	7 – 10%
<b>Formation Pressure:</b>	1900 – 2100psi
<b>Cumulative Pool Production:</b>	20,000 – 1,500,000 barrels
<b>Daily Well Production:</b>	10 – 100 barrels per day
<b>Drill and Case Cost:</b>	C\$1,100,000
<b>Completion Cost:</b>	C\$225,000
<b>Single Well Battery Equip Cost:</b>	C\$200,000
<b>Pipeline Tie-in:</b>	C\$200,000 per mile for a 4 inch pipeline

\* Source: GeoScout