

CREEnergy JV – Peerless/Trout/Bison Area Prospect Info

SLAVE POINT PROSPECT INFORMATION *

Prospect:	Slave Point
Age:	Devonian
Commodity:	Sweet Crude Oil
API Gravity:	38-41API
Regional Depth:	1525 – 1645 meters (5000 – 5400 feet)
Lithology:	Dolomite / Limestone
Pay Thickness:	2.5 – 9 meters (8 – 30 feet)
Regional Porosity:	7 – 10%
Formation Pressure:	1850 – 2000psi
Cumulative Pool Production:	30,000 – 2,500,000 barrels
Daily Well Production:	20 – 250 barrels per day
Drill and Case Cost:	C\$1,100,000
Completion Cost:	C\$225,000
Single Well Battery Equip Cost:	C\$200,000
Pipeline Tie-in:	C\$200,000 per mile for a 4 inch pipeline

* Source: GeoScout