

CREEnergy JV – Peerless/Bison Area Prospect Info

WABAMUN PROSPECT INFORMATION *

Prospect:	Wabamun
Age:	Devonian
Commodity:	Sweet Natural Gas
API Gravity:	N/A
Regional Depth:	460 – 490 meters (1500 – 1600 feet)
Lithology:	Dolomite/Limestone
Pay Thickness:	2.5 – 6 meters (8 – 20 feet)
Regional Porosity:	10 – 15%
Formation Pressure:	400 – 500psi
Cumulative Pool Production:	200 million – 4 billion cubic feet
Daily Well Production:	200 thousand – 1 million cubic feet per day
Drill and Case Cost:	C\$280,000
Completion Cost:	C\$125,000
Single Well Battery Equip Cost:	C\$50,000
Pipeline Tie-in:	C\$200,000 per mile for a 4 inch pipeline
Note:	Drilling/completion costs can be reduced by 25% with a 5+ well drilling program

* Source: GeoScout